



EXPERIENCED PROFESSIONAL CERTIFICATE IN **Accounting**

## Certificate Description

**This certificate provides professionals the opportunity to enhance understanding of accounting principles in today's business environment.**

**Principles of Financial Accounting—ACCT 311**—This course focuses on the underlying concepts, ethical, regulatory and business environment of financial reporting with an emphasis on measurement, valuation and presentation of typical asset-related items.

**Outcomes:**

- Critically appraise financial accounting concepts and their origin
- Assess financial accounting standards as they relate to presentation and disclosure in general purpose financial statements
- Argue the time value of money concept
- Recognize, measure, value and present financial statements in conformity with GAAP relating to assets
- Improve research, oral and written communication skills
- Prioritize ethical and professional business conduct

**Intermediate Accounting I—ACCT 315**—Intermediate accounting I provides a combination of professional language and vibrant pedagogy to facilitate the transition from financial principles to the professional accounting world and beyond. This course links accounting principles to the central activities of a business.

**Outcomes:**

- Understand capital markets and decision making, explain what is included in financial reporting, and discuss generally accepted accounting principles (GAAP) and the sources of GAAP.
- Explain the Financial Accounting Standards Board (FASB) conceptual framework, understand the relationship among the objectives of financial reporting, and identify the general objective of financial reporting.
- Describe the three specific objectives of financial reporting, discuss the types of useful information for investment and credit decision making, explain the qualities of useful accounting information, the purposes, elements of the balance sheet and how to measure them.
- Classify the assets and liabilities of a balance sheet, explain the statement of changes in stockholders' equity, describe the Security and Exchange Commission (SEC) integrated disclosures and the major components of an income statement, compute income from continuing operations, and report the results from discontinued operations.
- Understand the concepts of income, explain the conceptual guidelines for reporting income, and define the elements of an income statement.
- Identify items of cash (and cash equivalents), understand the importance of cash management, and discuss revenue recognition when the right of return exists.
- Discuss the impact of technology on business and effective communications techniques and recognize situations that present potential ethical and legal issues and develop solutions for those issues.



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**Intermediate Accounting II—ACCT 320**—This course covers the fundamentals of management accounting, including cost accounting, how to develop and use information for costing products and services, decision making, operational budgeting, performance evaluation, and other important subjects and provides an update on recent developments in the field.

**Outcomes:**

- Identify the major differences and similarities between financial and managerial accounting and distinguish between product costs, period costs, process costing, job-order costing and identify companies that would use each costing method.
- Compute under- or over-applied overhead cost and prepare the journal entry to close the balance in Manufacturing Overhead to the appropriate accounts and understand how to record the flow of materials, labor, and overhead through a process costing system.
- Understand how fixed and variable costs behave and how to use them to predict costs, analyze a mixed cost using the high-low method and prepare an income statement using the contribution format.
- Explain how variable costing differs from absorption costing and compute unit product costs under each method, and identify relevant and irrelevant costs and benefits in a decision situation.
- Understand why organizations budget and the processes they use to create budgets, and recognize situations that present potential ethical and legal issues and develop solutions for those issues.

**Cost Accounting—ACCT 420**—An advanced study of the concepts and techniques used by management accountants to assist decision-makers within the organization. Areas covered include process accounting, job-order accounting, measuring quality costs, activity-based costing, and evaluating performance.

**Outcomes:**

- Discuss how changes in population affect the makeup of the workforce.
- Discuss the effects of laws linked to discrimination by employers.
- Describe the historical issues of difference races in the workforce.
- Discuss the similarities and differences between employment experiences of men and women.
- Discuss the unique issues of multiracial group members.
- Describe the role of gender in occupational choices and opportunities.
- Define practices required of employers in regard to religious practices of employees.
- Define ageism and discuss legislation related to work and family.



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**Taxation—ACCT 430**—This course will provide the students the fundamentals of individual income taxation. A background of accounting courses is not essential for this course. The course may be of special interest to non-business majors. Topics include exemptions, exclusions, and deductions available to the individual. These concepts will aid the student in the preparation of an individual tax return.

**Outcomes:**

- Assess the sources of federal income tax law.
- Compute the amount of taxable income and income tax due for a typical individual taxpayer
- Critically appraise the sources of income that are typically included and excluded in the determination of individual taxable income
- Evaluate the losses, expenses and deductions that are typically allowed and disallowed in the determination of individual taxable income.
- Evaluate the tax consequences of various property transactions.
- Assess the tax credits typically available to an individual taxpayer.

**Auditing—ACCT 435**—This course presents concepts of auditing, outlining the standards and practices of today's auditors, and preparing students to perform the Integrated Audit with a necessary understanding of enterprise risk management and professional judgment as the future of the auditing profession.

**Outcomes:**

- Understand the practical need for internal and external auditing;
  - Understand the risks that exist in both the business and auditing environment and a problem-solving methodology for assessing risks;
  - Explain need for ethical standards and behavior in auditing and the implications of unethical behavior on individual professionals, the profession, businesses and the economy.
  - Compare and contrast internal and external auditing in terms of their role in business and society, their goals and objectives, their processes and practices;
  - Understand professional responsibilities of an auditor and the nature of an Internal control system, its role in a business and its significance in the auditing process;
- the underlying concepts of generally accepted auditing standards, PCAOB standards, and the application of such standards to fact situations;
- Apply use of computer assisted auditing techniques to solve audit problems.



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**Accounting Information Systems—ACCT 440**—This course focuses on the study of concepts and terminology of accounting information systems and their use in decision making in accounting and auditing. The course also covers Information Technology (IT) fundamentals, responsibilities and business implications.

**Outcomes:**

- Critique the basic role information technology plays in a business environment
- Differentiate the role and responsibilities of an information technology department
- Assess basic information technology fundamentals such as hardware, software, system operations and disaster recovery
- Identify financial statement and business implications of information technology
- Improve research, oral and written communication skills
- Critically appraise relevant principles of ethical and professional business conduct

**Business & Professional Ethics for Accounting—ACCT 450**—This course is an examination of moral and ethical issues within the accounting professional. Topics include ethical behavior and decision-making in the context of professional codes of conduct.

**Outcomes:**

- Develop critical skills by analyzing ethical and legal issues and problems, recognizing and assessing such issues and recommending specific actions to implement your analysis.
- Improve oral and written communication skills through class discussions, cases analyses, formal and informal presentations, and group and written assignments.
- Expand technology-based competencies by gathering information from electronic sources (i.e., the Internet) and using presentation technologies (e.g. PowerPoint)
- Enhance learning competencies by reading articles from the popular business and accounting press and discussing current events as they relate to professional ethics for accountants.
- Understand professional ethics for accountants in other areas including management accounting, internal auditing, and not-for-profit accounting.
- Understand the importance of ethics on professions such as accounting